

## Message Text

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ACTION EB-11

INFO OCT-01 EA-11 ISO-00 AID-20 CIAE-00 COME-00 FRB-03

INR-11 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SP-03

CIEP-03 LAB-06 SIL-01 OMB-01 DODE-00 PM-07 H-03 L-03

NSC-07 PA-04 PRS-01 SS-20 USIA-15 DRC-01 AGR-20 /172 W  
----- 009898

P R 251052Z SEP 74

FM AMEMBASSY VIENTIANE

TO SECSTATE WASHDC PRIORITY 944

INFO AMEMBASSY BANGKOK

LIMITED OFFICIAL USE VIENTIANE 7432

E.O. 11652: N/A

TAGS: ECON, LA

SUBJ: WEEKLY SITUATION REPORT (SEPT 18-24, 1974)

REF: A. VIENTIANE 7242; B. VIENTIANE 7361

1. TOTAL FOREIGN EXCHANGE SOLD THROUGH BANKS  
FOR WEEK OF SEPTEMBER 16 WAS \$797,000 WHICH IS 87  
PERCENT OF WEEKLY AVERAGE JAN-JUNE 1974. POL  
UTILIZED 56 PERCENT.

2. THE PARALLEL MARKET RATE OF EXCHANGE CONTINUED  
TO DROP FOLLOWING HIGH POINT OF SEPTEMBER 16  
(REF A). ON SEPTEMBER 25 WAS DOLLARS BUYING 1,150  
KIP, SELLING 1,170. BUYING 100 BAHT FOR 5,600 KIP,  
SELLING 5,700. INITIAL RUMOR EXPLAINED DROP DUE  
TO IMMINENT PGNU ACTION PEGGING OFFICIAL  
RATE AT 950-1,000 KIP PER DOLLAR. BANQUE LAO VIENG  
MANAGER SAID REAL REASON WAS SUCCESS OF SOTH  
PHETRASY'S MISSION TO DRV (REF B) LESSENING NEED  
FOR PGNU TO HUSBAND REMAINING FX AVAILABILITY.  
REASON FOR RAPID CLIMB SEPT 16 WAS REPORTED REQUIRE-  
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MENT FOR MANY IMPORTERS TO SETTLE THEIR FOREIGN

DEBTS COMING DUE AT SAME TIME.

3. ALTHOUGH FISH, POULTRY, EGGS, AND VEGETABLES  
DECLINED IN PRICE, NON-RICE INDEX CLIMBED DUE TO  
SLIGHT INCREASE IN THAI SUGAR PRICE AND THAI COTTON  
CLOTH REAPPEARING ON MARKET 125 PERCENT HIGHER  
IN PRICE AS JAPANESE TEXTILES BEING DEPLETED. AFTER  
TWO DAYS OF ABSENCE CANNED MILK RETURNED TO  
SHELVES AT SET PRICE.

THE USAID COL PERCENTAGE OF CHANGE SINCE:

	SEPT 16	JULY 17	END 73
GENERAL INDEX	0.6	11.8	49.5
RICE INDEX	0.0	23.7	71.4
NON-RICE INDEX	0.7	8.6	44.0

4. JAPANESE TRADE MISSION LEFT LAOS SEPT 13  
AFTER FOUR DAYS OF VISITS TO LOCAL INDUSTRIES AND  
TALKS WITH BUSINESS LEADERS AND PGNU OFFICIALS.  
GOVT SPOKESMAN SAID GROUP INTERESTED IN LAO EXPORTS  
AND POSSIBLE INVESTMENTS IN LAOS INCLUDING ASSISTANCE  
IN TOURISM. PGNU PRESENTED TRADE MISSION WITH NINE  
SUGGESTED PROJECTS FOR GOJ, INCLUDING IMPROVEMENTS  
OF VIENTIANE TELEPHONE AND DRAINAGE/SEWAGE SYSTEMS,  
ANTI-MALARIA PROGRAM AND COMMODITY IMPORT PROGRAM.

5. DECONTROL FOLLOWING 9/25/75.  
WHITEHOUSE

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** ECONOMIC ASSISTANCE, ECONOMIC REPORTS, FOREIGN EXCHANGE, RETAIL PRICE INDEXES, TRADE VISITS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 25 SEP 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** izenbei0  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974VIENTI07432  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740269-1183  
**From:** VIENTIANE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19740913/aaaaakyw.tel  
**Line Count:** 88  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** A. VIENTIANE 7242; B. VIENTIANE 7361  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** izenbei0  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 07 AUG 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <07-Aug-2002 by cunninfx>; APPROVED <06 MAR 2003 by izenbei0>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** WEEKLY SITUATION REPORT (SEPT 18-24, 1974)  
**TAGS:** ECON, LA, JA  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005